

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /118 W
-----091839 030507Z /11

R 021556Z MAR 68
FM AMEMBASSY COPENHAGEN
TO SECSTATE WASHDC 6073
INFO AMEMBASSY BRUSSELS
AMEMBASSY PARIS
AMEMBASSY STOCKHOLM
USMISSIO USNATO 2345

UNCLAS COPENHAGEN 1466

USEEC
USOECN

EO 11652: NA
TAGS: OECD EFIN ETRD ELAB DA
SUBJ: ECONOMIC INDICATOPS ON SMALLER OECD COUNTRIES

REF:77 COPENHAGEN 534

NEW AND REVISED STATISTICAL INFORMATION IS AS FOLLOWS:
(1977 FIGURES UNLESS OTHERWISE STATED):
A.1.A: DEC: 134 PLUS 8.1 PERCENT
YEAR 1977: 128.6 PLUS 8.0 PERCENT. QUANTITIES ROSE 1.0 PERCENT
AND PRICES ROSE 6.8 PERCENT.
A.1.B. OCT/DEC: 136 PLUS 7.1 PERCENT
A.2.A: DEC 352 P (PRELIMINARY) PLUS 8.3 PERCENT
YEAR 1977: 260.7 PLUS 10.0 PERCENT. QUANTITIES DROPPED 0.0
PERCENT AND PRICES ROSE 11.9 PERCENT.
A.2.B: DEC
266 P PLUS 7.7 PERCENT
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A.2.C: DEC: 127 P DOWN 4.5 PERCENT
YEAR 1977: 131 DOWN 0.9 PERCENT
B.1.: JAN 1978: 292.7 PLUS 12.6 PERCENT (NOTE: EXCLUDING
SALES TAXES, PRICE INCREASE WAS 9.1 PERCENT)
B.2.: JAN 1978: 216 PLUS 6.4 PERCENT
C.1.A.: MI: DEC: 63,406 PLUS 9.0 PERCENT

M2: DEC 132,744 PLUS 8.8 PERCENT

C.2.: DEC: 15.2# PERCENT

C.3.: DEC: DEC: 1632. PERCENT

E.1.: DEC: 262.8

YEAR 1977: 271.0 DOWN 2.1 PERCENT FROM 1976

E.2.: JAN 1978: 216.0 PLUS 21.6 PERCENT

E.3.: JAN 1978: 8.4 PERCENT (BASED ON TOTAL LABOR FORCE OF 2,578,897 PERSONS, SEE E.4. BELOW)

E.4.: TOTAL LABOR FORCE IN THE OCT 1977 SURVEY WAS 2,578,897 PERSONS COMPARED TO 2,531,048 PERSONS IN THE OCT 1976 SURVEY. THE INCREASE OF 47,850 PERSONS WAS PRIMARILY ACCOUNTED FOR BY THE INFLOW OF WOMEN (38,539). THE MAJOR PART OF THE INCREASE IN LABOR FORCE WAS ABSORBED BY THE PUBLIC SERVICES SECTOR, WHILE INDUSTRY EMPLOYMENT DROPPED AROUND 12,500 PERSONS. NUMBER OF UNEMPLOYED IN THE SAME PERIOD ROSE AROUND 25,000 PERSONS.

E.5.: DEC 225.7 PLUS 10.2 PERCENT

YEAR 1977: 211.8 PLUS 10.0 PERCENT

F.1.: JAN 1978: 4,770 P PLUS 6.0 PERCENT

F.2.: JAN 1978: 6,640 P PLUS 7.4 PERCENT

F.3.: FOURTH QUARTER: 137 PLUS 5.4 PERCENT

YEAR 1977: 128 PLUS 4.1 PERCENT

F.4.: FOURTH QUARTER: 184 (INCLUDING MCAS) PLUS 8.2 PERCENT

YEAR 1977: 178 (INCL MCAS) PLUS 7.9 PERCENT

F.5.: FOURTH QUARTER: 128 DOWN 7.2 PERCENT

YEAR 1975: 128 DOWN 1.5 PERCENT

F.6.: FOURTH QUARTER: 188 PLUS 8.7 PERCENT

YEAR 1977: 183 PLUS 8.9 PERCENT

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F.7.: FOURTH QUARTER: 2,275 R (REVISED)

YEAR 1977: DEFICIT 9,875 COMPARED TO 11,530 IN 1976.

(NOTE: FINANCING OF DEFICIT WAS AS FOLLOWS: PUBLIC NET CAPITAL IMPORTS 8,376, PRIVATE NET CAPITAL IMPORTS 10,848, ERRORS AND OMISSIONS - 3,537, INCREASE IN FOREIGN EXCHANGE RESERVES 5,812)

F.8.: JAN 1978: 15,452 P

F.9.: THIRD QUARTER: 34,031

END 1977: ESTIMATED AT 36,000 BASED ON BOP PUBLIC NET CAPITAL IMPORTS OF 2,012 IN THE FOURTH QUARTER. GOVERNMENT EXTERNAL DEBT END 1977 AMOUNTED TO 24,040.

F.10.: THIRD QUARTER: 31.3 REVISED BASED ON BOP PRIVATE NET CAPITAL IMPORTS. ADJUSTED FOR EXCHANGE RATE DEVELOPMENTS PRIVATE EXTERNAL DEBT IS ESTIMATED AT 32.2.

END 1977: 33.3 P ADJUSTED FOR EXCHANGE RATE DEVELOPMENTS: 34.2 P.

DEAN

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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